

# BARBARA W. SMITH FAMILY LIFE CENTER REPORT





**REV. DR. TROY UNDERWOOD**  
Executive Director

*As we reflect on 2024, we are overwhelmed with gratitude for the incredible dedication and generosity our volunteers have shown throughout the year.*

## COMMUNITY IMPACT: A TIME FOR REFLECTION



### A Message from the Executive Director

2025 is a Sankofa moment. We are reflecting on the past to build a successful future. The Barbara W. Smith Family Life Center enters its fifth year as a not-for-profit community-based organization. We began as an organization honoring the late Mrs. Smith's passion for people and the betterment of the community. We also began this work under the controversy of a presidency for which we find ourselves in again, and at a time when most non-profit organizations fail within the first five years. We are resolute, however, in living out our mission: To provide individuals and families with valuable programs and resources to support human flourishing and well-being.

I am proud of the work we have done. Here are just a few highlights of the first four years.

Thank you for your continued support.

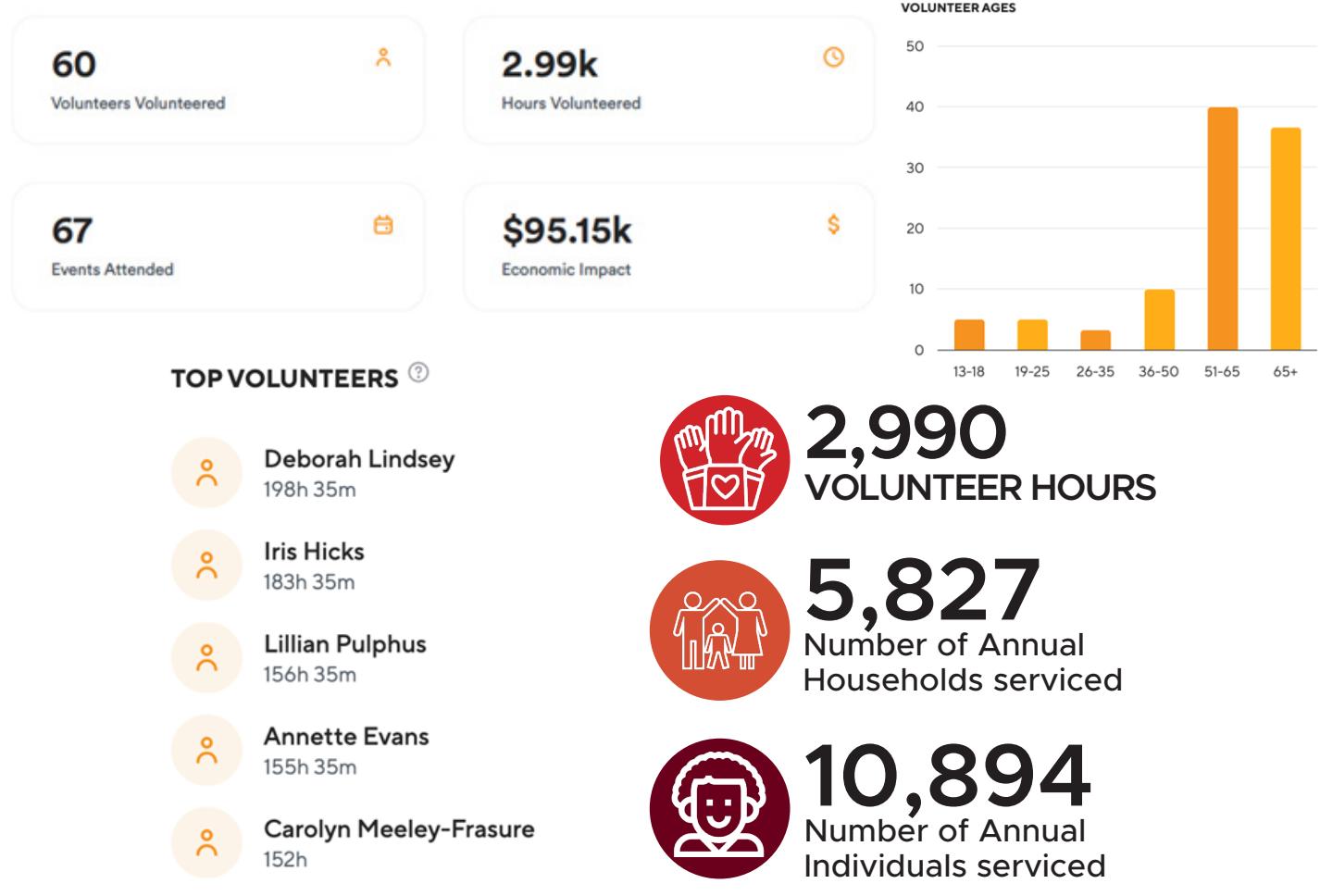
Reverend Dr. Troy C. Underwood



# BARBARA W. SMITH FAMILY LIFE CENTER

## 2024 Program Impact: Food Pantry

As we reflect on 2024, we are overwhelmed with gratitude for the incredible dedication and generosity our volunteers have shown throughout the year. Together, your efforts have contributed to **2,990 volunteer hours\***, impacting countless lives in our community through Covenant and the Barbara W. Smith Family Life Center. A special thank you to our top five volunteers, who each devoted more than 150 hours of their time. Your unwavering commitment and extraordinary effort are truly inspiring, and we cannot thank you enough for going above and beyond to make a difference.



## Barbara W. Smith Family Life Center - Board of Directors

Patrick Daymond, President and CEO

Shirley Hall

Kay Giles

Dan Williams

Darlene Washington

Alan Armstrong

Connie Lindsey

Joshua Tefera



# BARBARA W. SMITH FAMILY LIFE CENTER

## STATEMENT OF FINANCIAL POSITION as of December 31, 2024 and 2023

	2024	2023	Change
<b>ASSETS</b>			
<b>Bank Accounts</b>			
BUSINESS CHECKING - 1	\$ 6,252	\$ 146,692	\$ (140,440)
BUSINESS CHECKING - 2	\$ 5,551	\$ -	\$ 5,551
<b>Total Bank Accounts</b>	<b>\$ 11,804</b>	<b>\$ 146,692</b>	<b>(134,889)</b>
Accounts Receivable	\$ 125,564	\$ -	\$ 125,564
<b>Fixed Assets</b>			
<b>Building Improvements</b>			
	\$ 30,637	\$ -	\$ 30,637
<b>Total Fixed Assets</b>	<b>\$ 30,637</b>	<b>\$ -</b>	<b>\$ 30,637</b>
<b>TOTAL ASSETS</b>	<b>\$168,004</b>	<b>\$ 146,692</b>	<b>\$ 21,312</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>Liabilities</b>			
Accounts Payable	\$ 10,500	\$ 2,500	\$ 8,000
Due To CovUCC	\$ 12,736	\$ 5,111	\$ 7,625
<b>Total Liabilities</b>	<b>\$ 23,236</b>	<b>\$ 7,611</b>	<b>\$ 15,625</b>
<b>Net Assets</b>			
Temporary Restricted	\$ 139,082	\$ 114,688	\$ 24,394
Net Surplus (Shortage) of Funds	-\$ 44,313	\$ 24,394	-\$ 68,707
<b>Total Net Assets</b>	<b>\$ 94,768</b>	<b>\$ 139,082</b>	<b>-\$ 44,313</b>
<b>TOTAL LIABILITIES AND Net Assets</b>	<b>\$ 118,004</b>	<b>\$ 146,692</b>	<b>-\$ 28,688</b>

## STATEMENT OF ACTIVITY For Twelve Months Ending December 31, 2024 and 2023

	2024	2023	Change
<b>Revenue</b>			
<b>Contributed income</b>			
Donations directed by individuals	\$ 401	\$ 0	\$ 401
Government grants & contracts	\$ 156,564	\$ 154,409	\$ 2,155
<b>Total Revenue</b>	<b>\$ 156,964</b>	<b>\$ 154,409</b>	<b>\$ 2,555</b>
<b>Expenditures</b>			
Marketing materials for BWS	\$ 0	\$ 468	-\$ 468
Contract & professional fees	\$ 35,273	\$ 42,589	-\$ 7,317
Accounting fees	\$ 3,650	\$ 0	\$ 3,650
Contractors	\$ 68,013	\$ 41,646	\$ 26,367
Graphics	\$ 1,700	\$ 0	\$ 1,700
Rent	\$ 13,500	\$ 18,021	-\$ 4,521
Bank fees & service charges	\$ 214	\$ 30	\$ 184
Memberships & subscriptions	\$ 3,210	\$ 1,684	\$ 1,526
Office supplies	\$ 4,576	\$ 13,597	-\$ 9,021
Printing & photocopying	\$ 0	\$ 984	-\$ 984
Shipping & postage	\$ 495	\$ 0	\$ 495
Payroll Processing	\$ 1,586	\$ 0	\$ 1,586
Program - Food	\$ 7,436	\$ 1,101	\$ 6,335
Repairs & maintenance	\$ 0	\$ 7,669	-\$ 7,669
Supplies & materials	\$ 10,766	\$ 882	\$ 9,884
Travel	\$ 735	\$ 1,344	-\$ 609
<b>Total Expenditures</b>	<b>\$ 151,153</b>	<b>\$ 130,015</b>	<b>\$ 21,138</b>
<b>Net Operating Revenue</b>	<b>\$ 5,812</b>	<b>\$ 24,394</b>	<b>\$ (18,582)</b>