



BARBARA W. SMITH FAMILY LIFE CENTER REPORT





REV. DR. TROY UNDERWOOD
Executive Director

As we reflect on 2024, we are overwhelmed with gratitude for the incredible dedication and generosity our volunteers have shown throughout the year.

COMMUNITY IMPACT: A TIME FOR REFLECTION



A Message from the Executive Director

2025 is a Sankofa moment. We are reflecting on the past to build a successful future. The Barbara W. Smith Family Life Center enters its fifth year as a not-

for-profit community-based organization. We began as an organization honoring the late Mrs. Smith's passion for people and the betterment of the community. We also began this work under the controversy of a presidency for which we find ourselves in again, and at a time when most non-profit organizations fail within the first five years. We are resolute, however, in living out our mission: To provide individuals and families with valuable programs and resources to support human flourishing and well-being.

I am proud of the work we have done. Here are just a few highlights of the first four years.

Thank you for your continued support.

Reverend Dr. Troy C. Underwood

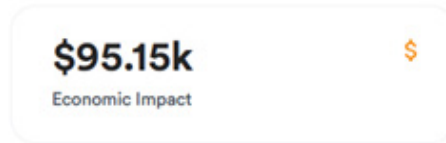
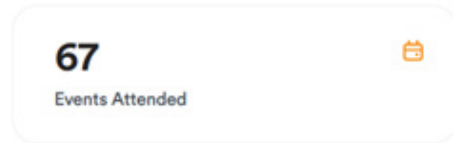
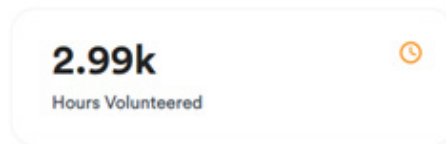
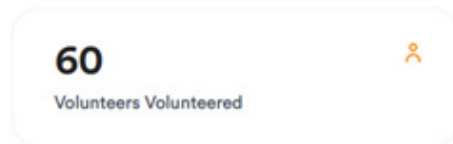




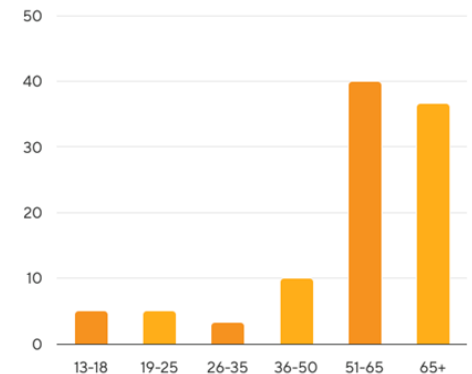
BARBARA W. SMITH FAMILY LIFE CENTER

2024 Program Impact: Food Pantry






As we reflect on 2024, we are overwhelmed with gratitude for the incredible dedication and generosity our volunteers have shown throughout the year. Together, your efforts have contributed to **2,990 volunteer hours***, impacting countless lives in our community through Covenant and the Barbara W. Smith Family Life Center. A special thank you to our top five volunteers, who each devoted more than 150 hours of their time. Your unwavering commitment and extraordinary effort are truly inspiring, and we cannot thank you enough for going above and beyond to make a difference.



VOLUNTEER AGES



TOP VOLUNTEERS ?

-  **Deborah Lindsey**
198h 35m
-  **Iris Hicks**
183h 35m
-  **Lillian Pulphus**
156h 35m
-  **Annette Evans**
155h 35m
-  **Carolyn Meeley-Frasure**
152h



2,990
VOLUNTEER HOURS



5,827
Number of Annual
Households serviced



10,894
Number of Annual
Individuals serviced

Barbara W. Smith Family Life Center - Board of Directors

Patrick Daymond, *President and CEO*

Shirley Hall

Kay Giles

Dan Williams

Darlene Washington

Alan Armstrong

Connie Lindsey

Joshua Tefera



BARBARA W. SMITH FAMILY LIFE CENTER

STATEMENT OF FINANCIAL POSITION *as of December 31, 2024 and 2023*

	2024	2023	Change
ASSETS			
Bank Accounts			
BUSINESS CHECKING - 1	\$ 6,252	\$ 146,692	\$ (140,440)
BUSINESS CHECKING - 2	\$ 5,551	\$ -	\$ 5,551
Total Bank Accounts	\$ 11,804	\$ 146,692	(134,889)
Accounts Receivable	\$ 125,564	\$ -	\$ 125,564
Fixed Assets			
Building Improvements	\$ 30,637	\$ -	\$ 30,637
Total Fixed Assets	\$ 30,637	\$ -	\$ 30,637
TOTAL ASSETS	\$168,004	\$ 146,692	\$ 21,312
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable	\$ 10,500	\$ 2,500	\$ 8,000
Due To CovUCC	\$ 12,736	\$ 5,111	\$ 7,625
Total Liabilities	\$ 23,236	\$ 7,611	\$ 15,625
Net Assets			
Temporary Restricted	\$ 139,082	\$ 114,688	\$ 24,394
Net Surplus (Shortage) of Funds	-\$ 44,313	\$ 24,394	-\$ 68,707
Total Net Assets	\$ 94,768	\$ 139,082	-\$ 44,313
TOTAL LIABILITIES AND Net Assets	\$ 118,004	\$ 146,692	-\$ 28,688

STATEMENT OF ACTIVITY *For Twelve Months Ending December 31, 2024 and 2023*

	2024	2023	Change
Revenue			
Contributed income			
Donations directed by individuals	\$ 401	\$ 0	\$ 401
Government grants & contracts	\$ 156,564	\$ 154,409	\$ 2,155
Total Revenue	\$ 156,964	\$ 154,409	\$ 2,555
Expenditures			
Marketing materials for BWS	\$ 0	\$ 468	-\$ 468
Contract & professional fees	\$ 35,273	\$ 42,589	-\$ 7,317
Accounting fees	\$ 3,650	\$ 0	\$ 3,650
Contractors	\$ 68,013	\$ 41,646	\$ 26,367
Graphics	\$ 1,700	\$ 0	\$ 1,700
Rent	\$ 13,500	\$ 18,021	-\$ 4,521
Bank fees & service charges	\$ 214	\$ 30	\$ 184
Memberships & subscriptions	\$ 3,210	\$ 1,684	\$ 1,526
Office supplies	\$ 4,576	\$ 13,597	-\$ 9,021
Printing & photocopying	\$ 0	\$ 984	-\$ 984
Shipping & postage	\$ 495	\$ 0	\$ 495
Payroll Processing	\$ 1,586	\$ 0	\$ 1,586
Program - Food	\$ 7,436	\$ 1,101	\$ 6,335
Repairs & maintenance	\$ 0	\$ 7,669	-\$ 7,669
Supplies & materials	\$ 10,766	\$ 882	\$ 9,884
Travel	\$ 735	\$ 1,344	-\$ 609
Total Expenditures	\$ 151,153	\$ 130,015	\$ 21,138
Net Operating Revenue	\$ 5,812	\$ 24,394	\$ (18,582)